

FISCAL NOTE

SB 629 - HB 654

April 3, 2001

SUMMARY OF BILL:

- Requires the Commissioner of Finance and Administration to revise the funding recommendations and personnel summaries in the state budget document to conform with the annual appropriations act, other acts of the general assembly, and any other actions that affect the level of departmental or other revenue. Requires a copy of the revised summaries be provided to the Office of Legislative Budget Analysis, both the Senate and House Finance, Ways, and Means Committees, the Comptroller of the Treasury, and the Fiscal Review Committee.
- Requires the Commissioner of Personnel to submit a report monthly to the Office of Legislative Budget Analysis regarding positions that have been overlapped for 90 days or more. Further requires the commissioner to provide for inclusion in the annual budget the number of positions overlapped on the date of introduction.
- Requires the Board of Regents for the State University and Community College System and the Board of Trustees of the University of Tennessee to submit to the Office of Legislative Budget Analysis both their original and revised proposed operating budgets.
- Requires the Tennessee Higher Education Commission to submit to the Office of Legislative Budget Analysis the revised higher education funding formula for the ensuing fiscal year no later than December 1 of each year.
- Requires the Board of Regents for the State University and Community College System and the Board of Trustees of the University of Tennessee to submit to the Office of Legislative Budget Analysis a schedule for allocation of appropriations for any faculty or staff salary increases, as well as a schedule for allocation of other funds available to institutions of higher education used for faculty or staff salary increases.
- Requires the Board of Regents for the State University and Community College System and the Board of Trustees of the University of Tennessee to submit to the Office of Legislative Budget Analysis any compensation plan developed for any campus or administrative office.

ESTIMATED FISCAL IMPACT:

MINIMAL

The documents required for submission by the provisions of the bill are currently being submitted.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director